

Treasury Dept - MPACT Trust Fund Tuition Payments P. O. Box 120, Jackson, MS 39205

Lynn Fitch, State Treasurer

AGENCY

ADDRESS

CHIEF EXECUTIVE OFFICER

	Actual Expenses FY Ending June 30, 2014	Estimate Expenses FY Ending June 30, 2015	Requested for FY Ending June 30, 2016	Requested Increase (+) or Decrease (-) FY 2016 vs. FY 2015 (Col. 3 vs. Col. 2)	
				AMOUNT	PERCENT
I. A. PERSONAL SERVICES					
1. Salaries, Wages & Fringe Benefits (Base)					
a. Additional Compensation					
b. Proposed Vacancy Rate (Dollar Amount)					
c. Per Diem					
Total Salaries, Wages & Fringe Benefits					
2. Travel					
a. Travel & Subsistence (In-State)					
b. Travel & Subsistence (Out-of-State)					
c. Travel & Subsistence (Out-of-Country)					
Total Travel					
B. CONTRACTUAL SERVICES (Schedule B):					
a. Tuition, Rewards & Awards					
b. Communications, Transportation & Utilities					
c. Public Information					
d. Rents					
e. Repairs & Service					
f. Fees, Professional & Other Services					
g. Other Contractual Services					
h. Data Processing					
i. Other					
Total Contractual Services					
C. COMMODITIES (Schedule C):					
a. Maintenance & Construction Materials & Supplies					
b. Printing & Office Supplies & Materials					
c. Equipment, Repair Parts, Supplies & Accessories					
d. Professional & Scientific Supplies & Materials					
e. Other Supplies & Materials					
Total Commodities					
D. CAPITAL OUTLAY:					
1. Total Other Than Equipment (Schedule D-1)					
2. Equipment (Schedule D-2):					
b. Road Machinery, Farm & Other Working Equipment					
c. Office Machines, Furniture, Fixtures & Equipment					
d. IS Equipment (Data Processing & Telecommunications)					
e. Equipment - Lease Purchase					
f. Other Equipment					
Total Equipment (Schedule D-2)					
3. Vehicles (Schedule D-3)					
4. Wireless Comm. Devices (Schedule D-4)					
E. SUBSIDIES, LOANS & GRANTS (Schedule E):	22,494,988	30,000,000	35,000,000	5,000,000	16.66%
TOTAL EXPENDITURES	22,494,988	30,000,000	35,000,000	5,000,000	16.66%
II. BUDGET TO BE FUNDED AS FOLLOWS:					
Cash Balance-Unencumbered	247,099,635	265,858,943	275,108,943	9,250,000	3.47%
General Fund Appropriation (Enter General Fund Lapse Below)					
State Support Special Funds					
Federal Funds _____ Other Special Funds (Specify) _____					
MPACT Contract Payments	5,700,705	30,000,000	35,000,000	5,000,000	16.66%
MPACT Administrative Fees(Rev)	739,523	850,000	850,000		
MPACT Investment Earnings	36,264,068	10,000,000	10,000,000		
Less: Cash Transfers to MPACT Admin.	(1,450,000)	(1,600,000)	(1,700,000)	(100,000)	
Less: Estimated Cash Available Next Fiscal Period	(265,858,943)	(275,108,943)	(284,258,943)	9,150,000	3.32%
TOTAL FUNDS (equals Total Expenditures above)	22,494,988	30,000,000	35,000,000	5,000,000	16.66%
GENERAL FUND LAPSE					
III. PERSONNEL DATA					
Positions Authorized in Appropriation Bill	Permanent: Full Time:				
	Part Time:				
	Time-Limited: Full Time:				
	Part Time:				
Average Annual Vacancy Rate (Percentage)	Permanent: Full Time:				
	Part Time:				
	Time-Limited: Full Time:				
	Part Time:				

Approved by: _____

Official of Board or Commission

Budget Officer: Jesse Graham / Jesse.Graham@treasury.ms.gov

Phone Number: 359-3600

Submitted by: _____

Name

Title: State Treasurer

Date: August 1, 2014